Net Declines in Active Stocks Owing to Pressure.

BIG ORDER FOR STEEL RAILS

New York Central's Contract at Regular List Price of \$28, as Far as Can Be Learned-Europe Sells Stocks, Owing to Revival of Servian War Scare-Pacific Mail Breaks.

New York, March 3.-The chief and almost the only characteristic of the stock market to-day was its dullness, which was as intense as on any day since the beginning of the year. In view of the fact, however, that the market had for four days previously enjoyed an uninterrupted advance, its relapse into inactivity was accomplished almost necessarily with a certain amount of sagging in prices, and this tendency was, in the main, continued through the day, with the pressure of liquidation so increasing before the close that net declines of a point or more among the active stocks were not infre-

At the very beginning there appeared to be not a little genuine selling of stocks from Europe, by reason almost entirely of the renewal of the Servian war scare. of the renewal of the Servian war scare. Tol., St. L. & West. pfa.

Tol. Pacific com.

Although later advices on this point were that the morning news that had upset that the morning news that had upset the morning news the morning news that had upset the morning news the morning news the morning news that had upset the morning news the morning news the morning news that had upset the morning news that had upset the morning news the morning new the morning news t

No Important Deals.

Both purchases and sales of stock today were conducted almost exclusively
for professional account, and regarded
Am. Can pfd.
Am. Can pfd.
Am. Can pfd.
Am. Can com.

fons of steel rails, the largest order given Rep. Iron & Steel pfd ...

though these were not verified, of a re- Western Union Tel..... newal of large buying of copper at a Westinghouse Elec. Man. ous large consuming interests.

general financial and business commen attention seeming to center for the ment upon the question whether furthe reductions are likely in the immedia future in the wages of the employes of the steel and fron companies.

NEW YORK MOREY.

New York, March 3.-Money on call opened at per cent; highest, 2; lowest, 1%; closing, 1% pe cent. Most of the day's loans were at 2 per cent money was readily obtainable, the deman much exceeding the supply. Rates, 2522 pe cent for sixty days, 2%a3 per cent for ninety days five and six months.

five and six months.

Merantille paper was taken moderately here and elsewhere. The market was by no means replete with paper, but some choice paper was seen. Bates. Made per cent for sixty to ninety days, indorsed bills receivable; 3½aá for choice four to six months. Stelling firm, but with rates unchanged. Bates outstanding notes and certificates: for actual business closed as follows: Sixty days.
4.8445a4.855; demand, 4.8780a4.8765; cables, 4.870a Commercial bills were 4.86% for ninety days and 4.86% for sixty days. Flour bills were 4.86% for sixty days; grain, 4.85%.

CURB MARKET. Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Hibbs Building,

125 Fifteenth street porthwest.	211003	Datiming
The state of the s	Rid.	Asked
Bay State Gas	114	1%
Manhattan Transit	176	256
Standard Oil	654	655
Boston Consolidated.	194	13
British Copper	7	752
Butte Coalition	2334	34
Cobalt Central	86	4614
Cumberland Ely	7 15-16	8%
Davis-Daly	3 9-16	4
Goldfield Consolidated	7 13-16	736
Goldfield Florence	3 9-16	3%
Goldfield Daisy	60	82
Greene Cananea	10	10%
Giroux		8%
Mitchell		- 14
Mines of America		74
Nevada Consolidated		1716
Nevada-Utah		2%
Nipissing		916
Ohio Copper		6%
Rawhide Coalition		48
Sioux		115
Tri-Bullion	1	11/6
United Copper	12%	13
United Copper pfd	31	38
Yukon	4%	4%
The second second second		

Yukon 4%	6%
TATACATA A SERVICE A SERVI	
MISCELLANEOUS BONDS.	
Vow York Ward 2 Ottob and	
New York, March 3Stook exchange bond actions:	tra
Tunomana Seet 11/a	
Japanese first 41/2s. Japanese seconds.	. 3
Tanamana Of T. Lann for	. 9
Japanese St. L. Ioan 4s	. 3
U. S. of Mexico 4s	. 16
Allis-Chalmers 5s	- 3
American T & T suprestible to	
American T. & T. convertible 4s	
American Tobacco 4s.	. 10
A T A S F adi de	- 3
A., T. & S. F. adj 45	3
Raltimore and Ohio 314c	. 10
Baltimore and Ohio 3½s. Baltimore and Ohio gold 4s.	- 1
DIVOKIVE HATER Transet 4s	- 15
Control Louther Sc	- 9
Central Pacific first 4s	
Central Pacific first 4s. Chesapeake and Ohio refunding 5s	- 20
C. R. I. & P. refunding 4s	- 5
C. R. I. & P. refunding 4s. C. R. I. & P. oollateral 4s. C. C. C. & St. L. 4s.	- 2
C. C. C. & St. L 4s	- 0
Krie general lien 4s	- 6
Erie convertible 4s. B.	ie
inchamanna Steel Es	- 6
Lake Shore 4s, 1928	9
Lake Shore 4s, 1928. Lake Shore 4s, 1931.	9
METERIT METERS 4460	- 700
M K & T poporal dida	100
New York Central 4s	9
New York Central 4s. New York Central 3½s.	9
NUMBER SING Western consolidated 4s	- 15
NUTION ADD Western convertible is	- 10
Northern Partie de	**
Northern Pacific 3s. Pennsylvania 4s. 1948.	7
Pennsylvania 4s. 1948	10
meading general.	30
St. L. & S. F. refunding &s.	- 20
Southern Facility refunding is	9
Southern Pacific refunding is	9
Continers Railway 4s	7
Union Pacific convertible 4s.	100
United States Steel Is	10
TO SECONDARY AND CONTRACTOR OF THE PERSON OF	132

While you think of it, telephone your Want Ad. to The Washington Herald and bill will be sent you at 1 cent a word.

Westinghouse Mfg 4. 92%
Total sales \$1.305,000, against \$3,675,000 resterday,
\$5.820,000 a week ago, and \$1,219,000 a year ago.

Western Maryland first 4s.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hitts & Co., members New York Stock Exchange, Hibbs Build-CALL MONEY-SALES BY HOURS. Money: 0., 2; H., 2; L., 1%; Cl., 1%. 386,200 into the trading. A good volume of busi-....455,800 ness was transacted, irrespective of the

Open. High. Low. Close. way on the deliveries of stock in the aft-

A., T. & S. F. com 103%	104%	103%	103%	ernoon.
A., T. & S. F. pfd 1024	10214	10234	195%	[2000] [100
Atlantic Coast Line 11814	11816	118%	118%	Bonds were in good demand, Traction
Raltimore and Ohio com. 197%	1077%	16/1/2	10732	5s selling at 117 and Railway 4s at 88%
Brooklyn Rapid Transit 73	7378	72%	72%	to 88%. More of the bonds or both com-
Canadian Pacific 16615	166%	165	185%	
C., C., C. & St. L. com., 774	7776	7716	77%	panies could have been sold had they
Cherapeake and Ohio 6514	65%	65%	5514	been upon the floor; as it was, the record
Chicago Great West, com. 6%	7	6%	676	showed transactions of \$11,000.
Chi., Mil. & St. P. com 143	143%	142%	163%	The railway stocks were also strong:
Chi., Mil. & St. P. pfd 161	161	161	161	selling at fractions higher than at the
Denver & Rio Grande com. 44%	4476	45%	46%	previous session.
Erie com	27%	2078	27	
Erne 1st pfd 41%	41%	41%	41%	Washington Gas again went up from
Erie 2d pfd 33	33	33	.33	70% to 70%, the buying broker taking the
Great Northern pfd 141	142	141	141%	stock as it was offered without winking
Illinois Central 141%	142	141%	150	an evelash.
IntMet. com 154	15%	151/4	15%	Trading outside of the railways and
IntMet. pfd 4214	43%	41%	42%	Gas was small. Mergenthaler, which has
Kansas City Southern com. 42	4236	42	42	
Kansas City Southern pfd. 72%	72%	73%	7136	been creeping down for several days, was
Louisville and Nashville 1294	120%	129	129	neglected.
Mo., Kans. & Tex. com 39%	39%	30%	39%	The Washington exchange, of course,
Mo., Kans. & Tex. pfd 73	73	73	73	will be closed to-day, though the stock
Missouri Pacific 69	60	68.5	68%	exchanges in other cities will be doing
N. Y. Cent. & Had. Riv., 124%	1251/4	124	124	business as usual.
N. Y., Chi. & St. L. M 78	78	78	78	Business as usual.
N. Y., Ont. & West 65	45%	44%	45%	
North-rn Pacific 137%	137%	13756	137%	WASHINGTON STOCK MARKET.
Pennsylvania 129%	130%	129%	129%	
Reading com 124%	125%	123%	124%	Calca Damiles sell 10 alabam manas
Rock Island com 23%	23%	22%	2274	Sales-Regular call, 12 o'clock noon:
Rock Island pfd 61%	61%	61%	61%	Capital Traction 5s, \$1,000 at 117.
Southern Pacific com 117%	117%	116%	117%	Washington Railway and Electric common, 50 at
Southern Railway com 2014	241/2	21	24	45. 50 at 43, 100 at 43.
Southern Railway pfd 631/2	63%	63	63	Washington Gas, 25 at 70%, 25 at 70%, 25 at 70%,
Texas and Pacific	32%	32	3236	25 at 70%. 25 at 70%. 25 at 70%.
Third Avenna to	2000	- 24	40	Georgetown Gas, 13 at 65.

46% 611/2 1751/4 947/4 45 487/4 871/4 45% 51% 88% the European markets was unfounded.

No Important Deals.

Wisconsin Central com... 514
Wisconsin Central pfd... 584
Wisconsin Central pfd... 584

60% 24 8% 75 as a whole, the business session's results, so far as values were concerned, while not exactly inconsequential, were still such as betokened no important development.

There was, however, a fair amount of news to-day of financial tenor. The announcement that the public service community while making some minor.

Am. Cetten Oil com. 52% Am. Locanotive com. 52% Am. Locanotive com. 52% Am. Locanotive com. 52% Am. Smelt's & Ref. com. 80% Am. Smelt's & Ref. com. 80% Am. Sugar Ref. com. 13% Am. Tol. & Tol. 128% Am. Woolen com. 28% Am. Woolen com. 42% Am. Woolen com. 42% Am. Cetten Oil com. 52% Am. Locanotive com. 52% Am. Smelt's & Ref. pfd. 103% Am. Smelt's & Ref. com. 80% Am. Sugar Ref. com. 80% Am. Woolen com. 28% Am. Woolen com. 52% Am. Locanotive com. 52% Am. Smelt's & Ref. com. 80% Am. Smelt's & Ref. com. 80 128% 91% 28 96% 41% 27% 102 32% 15 Washington Market 5s, 1927 Washington Market 5a, 1947 754 Washington Railway and Electric com. 43 Washington Railway and Electric pfd... 855 3136 Washington, Alexandria & Mt. Vernon... 1105 Norfolk and Washington Steamboat... 283 Washington Gas.

caused some particular depression in all the Eric securities.

Offsetting this was the official statement by the New York Central Company that it had placed an order for 101,000 Rep. Iron & Steel com... 374 Tons of steel rails, the largest order given by any railroad company for steel rails for a long period. So far as could be learned, no reduction in the regular list price of \$28 was made.

Copper Purchases Made.

There were continual reports to-day, al-66 65% 65% 79 78% 79

Ous large consuming interests.

Pacific Mail broke heavily to-day after its recent up-rush, as it was bound to do following the adverse vote in the House of Representatives last evening, which deferred all prospects of a ship subsidy until the next session of Congress.

Of course, discussion of the steel situation still occupies the prominent place in general financial and business comment.

New York, March 3.—United States government Dime Savings Ba Dime Savings Ba	t,	U. S. Steel 2d 5s 105% 105% 105% 105%	SAVINGS Home Savings
28, registered, 1999. 191 1914 28, coupon, 1930. 10144 38, registered, 1993. 105% 1975 38, secupon, 1998. 191 192 39, small bonds. 190 1985 48, registered, 1955. 119 1194 48, registered, 1955. 129 1974 1987 1988 1988 1998 1998 1998 1998 1998	te	New York, March 3.—United States government bonds unchanged. Bid. Asked.	Merchants and Mecha Union Savings. Dime Savings Bank. FIRE INSU Arlington
MISGE	er it. id er is, or	2s, coupon, 1839. 191 101½ 2s, coupon, 1830. 101½ 3s, registered, 1893. 100% 101½ 3s, coupon, 1908. 101 102 3s, small bends. 100 4s, registered, 1895. 119 119% 4s, coupon, 1905. 120 Panama 2s, 1838, registered. 100½ 102 Panama 2s, 1838, registered. 100½ 102	Corcoran

\$150,900,600 06 Graphophone pfd ... Trust funds held for the redemption of

Silver dollars of 1890	4,460,000 00	GRAIN A	ND E	ROVI	SION	S.
Total	\$1,547,806,869 00					
General fund— Gold coin and bullion. Gold certificates. Standard silver dollars. Silver certificates. Silver bullion. United States notes.	\$38,009,090 01 48,025,430 00 7,293,542 00 12,477,442 00 4,225,780 72 9,380,868 00	Quotations furnished by W. B. Hibbs & Co., members of the Chicago Board of Trade, Hibbs Building, 725 Fifteenth street northwest. Chicago, March 3.—The wheat market to-day experienced considerable bull enthusiasm brought over from yesterday. Prices at the opening were steady				
Treasury notes of 1890 National bank notes	11,163 00	weaken the market's	support,	, but pri	ces held	well to
Subsidiary silver coin. Fractional currency. Minor coin. In national bank depositaries.	25,690,267 11	Corn was steady a Oats sold into new was very active. Provisions were we	v high t	erritory	and the	market
In treasury of Philippine Islands	3,472,900.21	WHEAT-		High.	Low.	Close,
Bonds and interest paid	-	May	1.18%	1.191/2	1.1814	1.19
Total		CORN-			1.00%	1.00
Labilities	114,347,707 70	Мау		57%	67	67%
Available cash balance	\$138,024,516 40	July	56%	67	66%	66%
Receipts- Customs Internal revenue. Miscellaneous		May	50% 17.22	56% 51 17.45 17.50	55% 50% 17.22 17.45	56% 50% 17.27 17.50
Total (postal receipts not included).	\$2,361,631 44	LARD- May				
Expenditures (postal expenditures, except postal deficiency, not included).	2,070,000 00	July		10.07	10.05	10,05
Excess of receipts	\$291,631 44	May			9.20	9.22
National bank fund— Deposits under act July 14, 1890 Notes redeemed and retired under act July 14, 1890	749,276 49 \$131,250 00 188,560 00	New York, March trade. No. 1 Northe 2 red, f. o. b., 1254 b., 1.27½; No. 1 M Northern Manitebs.	3.—WH rn Dulu i; No. 2 facaroni,	th, to ar hard, N	ligher, corrive, 1.28 New York	hecking Na; No. k, f. o. No. 1
Notes received for current redemption. Redemption of notes—	969,749 00	f. o. b., 1.28, CORN-Stronger, r to arrive, 78%; No. 1	estricting	g trade. b., spot,	No. 2 e	levator,

National bank fund— Deposits under act July 14, 1890...... Notes redeemed and retired under act Redemption of notes-March 14, 1906.

CONN-Stronger, restricting trade. No. 2 elevator, to arrive, 78½; No. 2, £ o. b., spot, 1½; No. 2, to arrive, 74½, £ o. b.; No. 2 yellow, £ o. b., 74½; No. 2 white, £ o. b., nominal.

MILL PEED-Higher, checking trade. Spring bran, 100-lb. sacks, to arrive, 27.75; standard milling, 27.75; city bran, 25.25, in bulk; Western red dog, 15 of arrive, winter, wheat bean in 100-lb. sacks. WASHINGTON CATTLE MARKET. CATTLE-Extra, per cwt., 5.50a5.00; butcher, 4.00a 25.10. HOGS-Per cwt., gross, 6.75a7.00; ordinary. per Cott., 6,0026.50.

LAMBS-Choice, 727%; medium, 626%.

SHEEP-Prime, 4.5026.90; common, 3.5021.00.

CALVES-Prime, per lb., 8%; medium, 8; grass, 4, COWS-Prime, fresh, each, 35.0025.00; common, 25.0020.90; old and dry, 10.00215.00.

FINANGIAL.

FINANCIAL.

WHEAT-Open. High. Low. Close, May..., 1.25% 1.23 1-16 1.22% 1.22% July..., 1.14% 1.14 15-16 1.13% 1.14% CORN-



The Delay of a Day

WHEAT-Open.

In making your will, or a suitable trust provision, may throw the care of your estate, property, or business into the hands of inexperi-

This Company invites consultation with its officers at any time, with reference to making your will or trust provision.

THE WASHINGTON LOAN and TRUST COMPANY Cor. 9th and F Sta.

Capital and Surplus, \$1,750,000. JOHN JOY EDSON, Prosident.

FINANCIAL.

LOCAL FINANCIAL GOSSIP.

Music of marching clubs attended by

their bands, arrival of friends, and all

the excitement and rush of the day be

fore inauguration had no effect upon the local stock exchange yesterday, unless it

was to put a little more snap and vigor

fact that messengers might loiter by the

Georgetown Gas, 13 at 65.
Potemac Insurance, 100 at 34.
After call—Capital Traction 5s, \$4,600 at 117, \$300

Washington Raflway and Electric common, 30 at

Washington Raffway and Electric 4s, \$1.000 at \$8%, \$1.000 at \$8%, \$1.000 at \$8%, \$1.000 at \$8%. Washington Raifway and Electric preferred, 25 at 90, 25 at 90,

Pollowing are the bid and asked prices on yester-

GAS BONDS.

RAILEOAD BONDS.

MISCELLANEOUS BONDS.

PUBLIC UTILITY STOCKS.

TYPE MACHINE STOCKS.

MINING STOCKS.

NATIONAL BANK STOCKS.

SAVINGS BANK STOCKS

FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

74% 7316 73%

189 250

19

35

day's Washington Stock Exchange

Capital Traction R. R. Ss... Anacostia and Potomac as. City and Suburban 5s.....

Lanston Monotype

FINANCIAL.

FINANCIAL.

\$21,333,000

SOUTHERN RAILWAY COMPANY

Development and General Mortgage Four Per Cent Gold Bonds (Series A).

Principal Payable April 1st, 1956; interest payable October 1st and April 1st.

Bonds will be in coupon form of \$1,000 each, or in registered form of \$1,000 or multiple thereof. Coupon and registered bonds interchangeable.

On behalf of the Syndicate which has purchased the above mentioned bonds, the undersigned offer, subject to prior sale, \$21,333,000 of said Bonds at 79 and accrued Interest.

Until April 1, 1909, the undersigned will accept at 1021/2 flat, in payment for the above bonds, the Five-year 5 Per Cent Collateral Gold Bonds of the Southern Railway Company, maturing April 1, 1909, and carrying the coupon due April 1, 1909.

Temporary receipts will be issued pending delivery of definitive bonds.

Mr. W. W. Finley, President of the Southern Railway Company, has addressed to us a letter under date of March 1, 1909, setting forth fully the position of the Company's Development and General Mortgage Bonds and the present condition of the company. Copies of this letter may be obtained by application at

Mr. Finley states, among other things:

"Since the creation of the Development and General Mortgage in April, 1906, there have been issued, or are now about to be issued, for purposes therein contemplated and strictly as authorized, Development and General Mortgage Bonds in the aggregate amount of \$62,000,000, including bonds in the treasury of the Company and the \$20,000,000 of such bonds which are now pledged as part of the security for the Convertible Six Per Cent Notes of this Company due May 1, 1911, but are not yet outstanding in the hands of the public.'

"The book value of the property of Southern Railway Company has been conservatively stated and from year to year has been analyzed in detail and approved by Certified Public Accountants. It represents a fair measure of the basis of credit upon which rest the securities issued by the Company.

"On December 31, 1908, such book value of all the property of Southern Railway Company was \$445,-Included in this, the total book value of the property covered by the lien of the Development and General Mortgage amounted on December 31, 1908, to...... \$351,082,771.90

Deducting from this the par amount of outstanding First Consolidated Mortgage Bonds and all Divisional Bonds and other obligations, which have Prior Liens in respect of any of the property covered by the Development and General there is a balance of value, above other funded and lien obligations amounting to.... \$153,007,071.90 Add to this the principal of the Collateral Trust Five Per Cent Bonds due April 1,

1909, which is included in the above statement of Prior Lien Debt, but is now to be refunded under the Development and General Mortgage...... 16,000,000.00 and we have a total of......\$169,007,071.90

as the net value of the property constituting the security for the Development and General Mortgage bonds mentioned above, amounting to \$62,000,000. "Based on the refunding of the Collateral Trust 5's of April 1, 1909, and the deposit with the Trustee

of the Development and General Mortgage, as is now immediately contemplated, of the securities described in the Development and General Mortgage as now subject to the Collateral Trust 5's, the Development and General Mortgage will have the following liens, viz.: I. A FIRST LIEN UPON

(a) Railroads in absolute ownership aggregating...... 765 miles. (b) Leaseholds of, trackage or other rights to use, railroads aggregating...... 1,085 The stocks which insure perpetual right to use freight and passenger terminal properties at 16 of the principal cities of the South, including a bridge over the Ohio River at Louisville, Ky. (e) All future acquisitions of railroads constructed or purchased free from lien with proceeds of the new bonds.

II. A SECOND LIEN Subject only to the existing divisional mortgages (to retire which bonds are reserved under the new mortgage), and upon the acquisition, or other retirement of such mortgages, then a Prior Lien, upon railroads aggregating........... 1,272 miles. III. A GENERAL LIEN Subject to the First Consolidated Mortgage and to the underlying mortgages, to retire

which the first Consolidated Mortgage makes provision, upon (b) Controlling interests in securities of railroads aggregating...... 492 (c) Leaseholds of railroads aggregating..... 580

"The refunding of the Collateral Trust 5's will not result in increasing the fixed charges for interest paid out by the company, while it will materially improve the security and priority of lien of the development and general mortgage bonds." * * *

"The growth, as well as the fluctuations of the income of the Company during its entire history may be stated as follows:

Total Income after de-

Fiscal Years Ended June 30.	Total Revenues from Operation.	ducting Expenses and Taxes and adding in- come from Sources other than Operation.	Net Income over Fixed Charges.
1895	\$17,114,791 69 19,082,247 04 19,079,499 84 21,095,838 75 25,353,686 07 31,200,869 89 34,660,482 18 37,712,248 16 42,354,059 76 45,109,777 34 48,145,108 15 53,641,438 67 56,657,994 39 52,941,716 51 27,105,652 54	\$5,141,615 05 5,819,307 00 6,133,176 42 6,942,352 39 8,325,800 51 9,688,228 51 10,815,563 00 11,689,920 22 12,576,181 20 13,389,491 23 14,675,433 98 15,457,300 13 13,787,993 64 12,848,375 98 9,249,046 89	\$895,744 81 556,478 19 445,919 65 1,007,013 09 2,094,519 48 2,917.251 50 3,540,500 04 3,600,897 47 3,842,477 06 4,180,399 92 5,151,632 00 5,229.065 97 2,290,321 07 401,849 93
BIA MUMEUS CHUCH DECEMBER 31, 1906.	W1,100,000 01	0,220,020 00	2,299.975 96

"The results for the month of January, 1909, now just available, show despite a not altogether satisfactory volume of gross business handled, net operating revenue of \$958,686, which is not only an increase of \$525,774 over January, 1908, but, with one exception, the largest net operating revenue of any January in the history of the Company."

The balance sheet of the company, which is attached to President Finley's letter, shows that on December 31, 1908, the company had in cash and cash assets \$6,747,044.58 in excess of all current liabilities.

J. P. MORGAN & CO.

FIRST NATIONAL BANK.

NATIONAL CITY BANK.

New York, March 3, 1909.

INAUGURAL PAPERS.

THE WASHINGTON HERALD, by Mail, All Week for Fifteen Cents.

FINANCIAL.

Capital and Surplus, \$6,500,000

THIS Bank Can Offer You Service of An Exceptional character

Because of its great resources and extensive fa-

Our numerous branch houses, many of which are located in foreign countries, enable us to accommodate our customers abroad as well as at home.

Special facilities for handling the accounts of

Interest paid on checking accounts and a higher rate on money deposited for fixed periods.

International Banking Corporation, 1414 F St.

Uptown Branch, 1136 Conn. Ave. Downtown Branch, Center Market

Established Oct. 19, 1904.

Capital - - \$500,000.00 Surplus and Undivided Profits - - \$230,188.57

PROGRESSIVE, yet conservative in allitstransactions: conveniently located and completely equipped; this bank offers service that meets even the most exacting requirements.

EZ Accounts of firms, corporations, and individuals invited.

Commercial National Bank, Cor. 14th and G Sts.

OFFICERS:

Frederick C. Stevens... Pres. N. H. Shea Vice Pres. A. G. Clapham ... Vice Pres. John Poole Cashier.

Capital and Surplus, \$2,600,000. Deposits more than...\$3,600,000.

We Make Investments For Customers.

MONG the many advantages of having an account with this bank are the opportunities offered customers for making profitable investments.

Become a depositor and the officers of the bank will aid you to the best of their ability.

INSpecial department for la-

RIGGS NATIONAL BANK, Pa. Ave., Opposite U. S. Treasury.

Under U. S. Treasury Supervision.

Making Money

Is easier than saving it, but it

is the money you save that counts. Open a Savings account to-day and add to it consistently each week and you will feel that you amount to something.

Home Savings Bank, 7th St. and Mass. Ave. N. W.

Branches: 7th and H sts. N. E. 436 7th St. S. W.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for bookiet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., TO ISTH STREET NORTHWEST.

REAL ESTATE LOANS Made at Lowest Rates of Interest. W. H. WALKER, 729 15th st. nw.

MONEY AT 5 PER CENT LOANED ON D. C. REAL ESTATE.
HEISKELL & MCLERAN.
HE 146 H ST.

HERALD WANT ADS BRING RESULTS